



浙江大學

**ACCT501**

**Managerial Accounting**

# ACCT501

## Managerial Accounting

### **Instructor contact details**

Lecturer-in-charge: TBA

Office location: to be announced

Email: TBA or send general enquiries to [wlwyxy\\_29@zju.edu.cn](mailto:wlwyxy_29@zju.edu.cn)

Consultation Times: to be announced, and by appointment

### **Teaching Times and Locations**

The Time and Location: HUAJIACHI Campus, Zhejiang University

### **Units of Credit**

The course is worth 6 units of credit, with total of 40 teaching hours.

### **Course Description:**

Managerial Accounting examines the fundamental concepts and tools employed by accountants in providing information for management planning and control. An important aspect of this course will be management accounting practices that allow for effective resource management and produce optimum results. It identifies ways in which performance can be measured consistently and the behavioral implications of management accounting practices that are shaped by human processes. Students will learn how to apply this knowledge depending on organizational context in allowing them to make better informed decisions. This course will also look into ethical concerns that may arise for individuals and corporations in the management accounting profession and ways to handle these issues.

### **Prerequisite:**

N/A. The course is an introductory course designed for students from all academic disciplines and has no prerequisites.

### **Learning Resources**

Managerial Accounting for Managers, 2nd edition. Noreen, Brewer, and Garrison, McGraw Hill, 2011.

## **Learning Objectives**

Upon successful completion of this course, students should be able to:

- Describe and discuss the role of managerial accounting in corporations and the nature of costs, their behavior, measurement and management in allowing for corporations to make informed decisions.
- Identify and apply the appropriate cost systems in development and analysis of product costs.
- Analyse and assess managerial accounting and economic concepts and relevant costing essential towards making important management decisions.
- Demonstrate an understanding of the organisational context when applying factual knowledge and problem-solving skills.
- Prepare budgets, analyze variances from budgets and prepare corresponding responsibility reports for use in management control.
- Creating performance measurement systems and incentives that lead to the achievement of organisational goals.
- Identify ethical concerns that may arise and the ways in which to manage these issues in avoiding future predicaments.

## **Course Delivery:**

The following course will be taught in English and it will comprise of lectures, tutorials, projects, presentations and group activities. In addition to these, there will also be guest speakers and optional field trips available for students who would like to enhance their learning experience. The course will be delivered within 16 sessions, with each session totaling 2.5 hours-inclusive of both the lecture and tutorial. These sessions will be running during weekdays, Monday to Friday. The course will be at total 40 hours. Students are expected to engage in class discussions and work cooperatively during group work.

## **Topics and Course Schedule:**

Topics include:

- Introduction to Managerial Accounting
- Job Order Cost Accounting
- Process Cost Accounting
- Activity Based Costing
- Cost Behaviour: Analysis and Use

- Cost-Volume-Profit Relationships
- Variable Costing
- Budgeting
- Standard Costs and Overhead Analysis
- Segment Reporting, Decentralization, and the Balanced Scorecard
- Relevant Costs for Decision Making
- Ethics

<b>Topic</b>	<b>Activities</b>	<b>Day</b>
<b>Introduction to Managerial Accounting:</b> Terminology, Classifications; And key concepts	Lecture; Tutorial	23/12/2019
<b>Introduction to cost accounting:</b> Cost Concepts and Cost Behaviour	Lecture; Tutorial	24/12/2019
<b>Cost Behavior: Analysis and Use</b>	Lecture; Tutorial	25/12/2019
<b>Cost-Volume-Profit Relationships, and review of cost analysis</b>	Lecture; Tutorial	26/12/2019
<b>Job Order Cost Accounting Systems</b>	Lecture; Tutorial	27/12/2019
<b>Variable Costing: A Tool for Management</b>	Lecture; Tutorial	28/12/2019
<b>Activity-Based Costing: A Tool to Aid Decision Making</b>	Lecture; Tutorial	29/12/2019
<b>Profit Planning</b>	Lecture; Tutorial	02/01/2020
<b>Flexible Budgets and Performance Analysis</b>	Lecture; Tutorial	03/01/2020
<b>Standard Cost and Operating Performance Measures</b>	Lecture; Tutorial	03/01/2020

<b>Segment Reporting, Decentralization, and the Balanced Scorecard</b>	Lecture; Tutorial; <b>In class test</b>	06/01/2020
<b>Segment Reporting, Decentralization, and the Balanced Scorecard (Cont.)</b>	Lecture; Tutorial	06/01/2020
<b>Relevant Cost for Decision Making</b>	Lecture; Tutorial	07/01/2020
<b>Capital Budgeting Decisions</b>	Lecture; Tutorial	07/01/2020
<b>Performance evaluation</b>	Lecture; Tutorial; <b>Group project Presentation</b>	08/01/2020
<b>Ethics in managerial accounting</b>	Lecture; Tutorial; <b>Group Report submission</b>	09/01/2020

**Assessments:**

Class participation	10%	Everyday in class
In class test	20%	06/01/2020
Group project presentation	10%	08/01/2020
Group project submission	20%	09/01/2020
Final exam	40%	10/01/2020

Assessments in this course include class participation marks (10% )which encourage students to actively participate in discussions. It also includes an in class test (20%) which requires short answer responses and a group project (20%), followed by a class presentation on the project (10%). A final exam (40%) will also be conducted during the university's set examination period. All students are expected to sit the exam during the set time and day.

**Class Participation (10%):**

Class participation is essential towards developing a comprehensive understanding on the learning outcomes and expectations placed on students. Students are

expected to participate and actively engage in all class discussions in order to ensure that they gain a more holistic learning experience. Those who are unwilling to contribute or participate in class discussions should expect relatively low class participation grade even if they are physically present in all classes.

To further enhance the learning experience, it is also important for you to engage in regular discussions with other students, in exchanging knowledge and ideas with regards to this course and its key topics. Students are expected to be present and punctual for all their classes. Lateness and causing disruption to other students is not acceptable and will not be tolerated. Doing so will lead to the deduction of class participation marks. Students are expected to be respectful towards their peers, their lecturers and all other staff members. The lecturer will assess the students daily based on the quality of the presentation. Active engagement in class activities and discussions are encouraged to consolidate what has been learnt in lectures.

**In Class Test (20%):**

A multi-choice class test will be conducted with 20 compulsory multi-choice questions based on lecture topics 1 to 5.

Type: Examination

Weight: 20%

Length: A 60 minutes test conducted in the class.

Task: This is a closed book examination.

**Group project report submission (20%)+ Presentation (10%):**

Students will be allocated into groups to complete a group project relating to course topics. They are required to work collaboratively with each other to complete this task and present it to the class through a speech.

An international marketing plan for implementing international marketing activities in a globalised and competitive environment is to be developed, with:

- 5 pages maximum in A4,
- 12 point Times New Roman font
- Single line spacing

- Late submission will attract a penalty of 10% of the total weighting of the assessment task. A 10% deduction applies for EACH late day and the assessment will not be accepted after 5 working days. Extensions will only be granted upon the basis that there is reasonable medical evidence of illness or any other extreme circumstances that the university may place under consideration. Under no circumstances will extensions be granted for work or any other commitments. A request for an extension must formally submitted to the lecturer in writing prior to the due date, in accordance with the university's assessment policies. Medical certificates or other evidence of extreme misfortune must be submitted through a special consideration form and must contain information that justifies the extension sought.

**Final examination (individual) (40%):**

Type: Examination

Weight: 40%

Length: A two hours formal final examination will be scheduled by the lecture and conducted in the class.

Task: This is a closed book examination.

Students should expect a variety of differently structured questions such as multiple choice answers, short answer questions, and extended responses. Students are expected to attempt all components of the exam to their best of their abilities. Students will be provided with samples questions and a comprehensive explanation on exam instructions.

During the final examination, students are not allowed to bring in any electronic devices including, but are not limited to, mobile phones, laptops and ipad's. Standard calculators are permitted and if there should be any inquiries regarding the above issues, please do not hesitate to speak to any of our staff.

Please make sure that you are physically present in all classes, especially on examination dates. No make-up tests or examinations will be provided.

**Grade Descriptors:**

HD

High Distinction

85-100

D	Distinction	75-84
Cr	Credit	65-74
P	Pass	50-64
F	Fail	0-49

### **High Distinction 85-100**

Treatment of material evidences an advanced synthesis of ideas  
 Demonstration of initiative, complex understanding and analysis  
 Work is well-written and stylistically sophisticated, including appropriate referencing, clarity, and some creativity where appropriate  
 All criteria addressed to a high level

### **Distinction 75-84**

Treatment of material evidences an advanced understanding of ideas  
 Demonstration of initiative, complex understanding and analysis  
 Work is well-written and stylistically strong  
 All criteria addressed strongly

### **Credit 65-74**

Treatment of material displays a good understanding of ideas  
 Work is well-written and stylistically sound, with a minimum of syntactical errors  
 All criteria addressed clearly

### **Pass 50-64**

Treatment of material indicates a satisfactory understanding of ideas  
 Work is adequately written, with some syntactical errors  
 Most criteria addressed adequately

### **Fail 0-49**

Treatment of ideas indicates an inadequate understanding of ideas  
 Written style inappropriate to task; major problems with expression  
 Most criteria not clearly or adequately addressed

### **Academic Integrity**

Students are expected to uphold the university's academic honesty principles which are an integral part of the university's core values and principles. If a student fails to observe the acceptable standards of academic honesty, they could attract penalties and even disqualification from the course in more serious circumstances. Students are responsible for



knowing and observing accepted principles of research, writing and any other task which they are required to complete.

Academic dishonesty or cheating includes acts of plagiarism, misrepresentation, fabrication, failure to reference materials used properly and forgery. These may include, but are not limited to: claiming the work of others as your own, deliberately applying false and inaccurate information, copying the work of others in part or whole, allowing others in the course to copy your work in part or whole, failing to appropriately acknowledge the work of other scholars/authors through acceptable referencing standards, purchasing papers or writing papers for other students and submitting the same paper twice for the same subject.

This Academic Integrity policy applies to all students of the Zhejiang University in all programmes of study, including non-graduating students. It is to reinforce the University's commitment to maintain integrity and honesty in all academic activities of the University community.

### **Policy**

- The foundation of good academic work is honesty. Maintaining academic integrity upholds the standards of the University.
- The responsibility for maintaining integrity in all the activities of the academic community lies with the students as well as the faculty and the University. Everyone in this community must work together to ensure that the values of truth, trust and justice are upheld.
- Academic dishonesty affects the University's reputation and devalues the degrees offered.
- The University will impose serious penalties on students who are found to have violated this Policy. The following penalties may be imposed:
  - o Expulsion;
  - o Suspension;
  - o Zero mark/fail grade;
  - o Marking down;
  - o Re-doing/re-submitting of assignments or reports; and
  - o Verbal or written warning.