

# **MAKT521**

# **Insights and Analytics in Marketing**

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#### Instructor Contact Details

Lecturer-in-charge: TBA Email: wlwyxy\_29@zju.edu.cn Office location: Huajiachi Campus, Zhejiang University Consultation Time: to be announced, and by appointment

## **Teaching Times, Modes and Locations**

The Time: TBA

Modes: Online/Face-to-face

Location: Anywhere via online/Huajiachi Campus, Zhejiang University via face-to-face

### Academic Level

Undergraduate

#### Units of Credit

The course is worth 6 units of credit

#### Credit Hours

The number of credit hours of this course equals to the credits of a standard semesterlong Australian university course.

#### **Contact Hours**

The course contains a total of 53 contact hours, which consists of orientation, lectures, seminars, quiz, discussion, research, case study, small tests, assignments, on-site field trip(s), in-class and after-class activities, revision and final exam. Students will receive an official transcript which is issued by Zhejiang University when completing this course.

#### Course Description:

Marketing insights meaning is the process of developing a deep understanding of consumers, customers, competitors, and the industry in general. Marketing insights address such dynamism and interplay in the marketplace by engaging in applied research to generate insights and conveying them in a meaningful and useful way to aid marketing decisions. The course provides students with exposure to essential tools including exploratory data analysis, as well as regression methods that can be used to investigate the impact of marketing activity on aggregate data and on individual-level choice data.

#### Prerequisite:

N/A

#### Learning Resources

Allen, P., Bennett, K. and Heritage, B. (2019) SPSS Statistics: A Practical Guide, 4th Edition, Cengage Learning. [ISBN 9780170421140]

Wayne L. Winston (2014) Marketing Analytics: Data-Driven Techniques with Microsoft Excel [ISBN 13: 781118373439]

#### Learning Objectives

By the end of this course, you should be able to:

• Analyze and synthesize data gathered to form meaningful insights.

• Employ the marketing research process to help organizations make informed business decisions.

• Evaluate pieces of scientific research, recognize the method/s used and review the conclusions drawn.

#### Course Delivery:

- Online Lecture mode includes lectures, seminars, quiz, discussion, research, case study, small tests, assignments, online field trip(s), in-class activities, revision and final exam.
- Face-to-face Lecture mode includes lectures, seminars, quiz, discussion, research, case study, small tests, assignments, on-site field trip(s), in-class and after-class activities, revision and final exam.

The following course will be taught in English. There will also be guest speakers and optional field trips available for students who would like to enhance their learning experience. All courses and others sessions will be run during weekdays.

## Topic Activities Orientation Lecture; Tutorial Introduction Measurement and guestionnaire Lecture; Tutorial design Using Excel to Summarize Marketing Lecture; Tutorial Data Pricing and Forecasting Lecture; Tutorial **Customer Value** Lecture; Tutorial Market Segmentation Lecture; Tutorial **Forecasting New Product** Lecture; Tutorial Sales

#### **Topics and Course Schedule:**

Retailing	Lecture; Tutorial	
Advertising	Lecture; Tutorial	
Marketing Research Tools	Lecture; Tutorial	
Analyzing the data: testing for difference	Lecture; Tutorial	
Analyzing the data: testing for association	Lecture; Tutorial	
Analyzing the data: multivariate analysis	Lecture; Tutorial	
Revision		
Final exam		

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# <u>Assessments:</u>

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Class participation	15%
Class works	15%
Critical review	20%
Final exam	50%

# Grade Descriptors:

HD	High Distinction	85-100
D	Distinction	75-84
Cr	Credit	65-74
Р	Pass	50-64
F	Fail	0-49

#### High Distinction 85-100

Treatment of material evidences an advanced synthesis of ideas Demonstration of initiative, complex understanding and analysis Work is well-written and stylistically sophisticated, including appropriate referencing, clarity, and some creativity where appropriate All criteria addressed to a high level

#### **Distinction 75-84**

Treatment of material evidences an advanced understanding of ideas Demonstration of initiative, complex understanding and analysis Work is well-written and stylistically strong All criteria addressed strongly

#### Credit 65-74

Treatment of material displays a good understanding of ideas Work is well-written and stylistically sound, with a minimum of syntactical errors All criteria addressed clearly

#### Pass 50-64

Treatment of material indicates a satisfactory understanding of ideas Work is adequately written, with some syntactical errors Most criteria addressed adequately

#### Fail 0-49

Treatment of ideas indicates an inadequate understanding of ideas Written style inappropriate to task; major problems with expression Most criteria not clearly or adequately addressed

#### Academic Integrity

Students are expected to uphold the university's academic honesty principles which are an integral part of the university's core values and principles. If a student fails to observe the acceptable standards of academic honesty, they could attract penalties and even disqualification from the course in more serious circumstances. Students are responsible for knowing and observing accepted principles of research, writing and any other task which they are required to complete.

Academic dishonesty or cheating includes acts of plagiarism, misrepresentation, fabrication, failure to reference materials used properly and forgery. These may include, but are not limited to: claiming the work of others as your own, deliberately applying false and inaccurate information, copying the work of others in part or whole, allowing others in the course to copy your work in part or whole, failing to appropriately acknowledge the work of other scholars/authors through acceptable referencing standards, purchasing papers or writing papers for other students and submitting the same paper twice for the same subject.

This Academic Integrity policy applies to all students of the Zhejiang University in all programmes of study, including non-graduating students. It is to reinforce the University's commitment to maintain integrity and honesty in all academic activities of the University community.

#### Policy

- The foundation of good academic work is honesty. Maintaining academic integrity upholds the standards of the University.
- The responsibility for maintaining integrity in all the activities of the academic community lies with the students as well as the faculty and the University. Everyone in this community must work together to ensure that the values of truth, trust and justice are upheld.
- Academic dishonesty affects the University's reputation and devalues the degrees offered.
- The University will impose serious penalties on students who are found to have violated this Policy. The following penalties may be imposed:
  - Expulsion;
  - Suspension;
  - Zero mark/fail grade;
  - Marking down;
  - Re-doing/re-submitting of assignments or reports; and
  - Verbal or written warning.