

# MGMT511 Innovation and Entrepreneurship with a Global Vision

## **MGMT511**

# Innovation and Entrepreneurship with a Global Vision

## **Instructor Contact Details**

Lecturer-in-charge: TBA Email:

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Office location: Huajiachi Campus, Zhejiang University

Consultation Times: to be announced, and by appointment

# **Teaching Times and Locations**

The Time and Location: TBA, Huajiachi Campus, Zhejiang University

Lecture sessions include lectures, seminars, field trip(s) as well as in-class activities.

## **Academic Level**

Undergraduate

## **Units of Credit**

The course is worth 6 units of credit

## **Contact Hours**

The course contains a total of 53 contact hours, which consists of an orientation meeting, 13 lecturing seminars, a revision day, a field trip and a final exam. Each seminar is 180 minutes in length, while the field trip is 300 minutes and the final exam costs 120 minutes. Students will receive an official transcript which is issued by Zhejiang University when completing this course.

#### **Credit Hours**

The number of credit hours of this course equals to the credits of a standard semesterlong Australian university course.

## **Course Description:**

The following course provides students with key concepts essential towards the successful commercialisation of new innovations in both regional and complex global markets. Students are provided with insight into the benefits and challenges that come with entrepreneurship. Students are taught to identify and make good use of potential business opportunities. They are also taught to develop different ways in which they are able to articulate their ideas both professionally and effectively. The course is mainly focusing on for-profit business ventures. Students will be provided with an opportunity to develop critical and analytical skills in seeking out the best business opportunities. Students will also be presented with the common challenges faced by new business ventures and ways to overcome these barriers in successfully launching products on a global scale through awareness of contextual differences. Course orientation is both analytical and managerial. Students will be given insight into different industries across the globe through case studies which illustrate both the some of the success and failures. Seminars and incursions provide students with the opportunity to interact with members of the Youth Entrepreneurship Society of Zhejiang University (YES•ZJU). This is arranged to provide students with hands-on experience and direct interaction with existing entrepreneurs who will be sharing their experiences.

#### **Prerequisite:**

N/A

#### Learning Resources

Timmons, Jeffry A., Gillin, L. M., Burshtein, S., and Spinelli, Stephen Jr. (2011). New Venture Creation: Entrepreneurship for the 21st Century – A Pacific Rim Perspective, 1st Edition. McGraw-Hill Irwin, ISBN: 0070277664

Hisrich, R.D., Peters, M.P., and Shepherd, D. (2013) Entrepreneurship, McGraw-Hill Irwin, Boston.

Supplementary readings and handouts will be distributed in class.

## **Learning Objectives**

By the end of this course you should be able to:

Develop problem solving skills and critical thinking abilities through experiential learning activities and case studies.

Describe entrepreneurial characteristics and identify the different types of entrepreneurs.

Identify and evaluate potential business opportunities and ways to articulate these ideas in different forms both professionally and effectively.

Present a range of implications that follow new ventures and ways to minimise threats and risks associated with these type of ventures.

Recommend an appropriate business model and structure for different scenarios presented.

Outline the importance of upholding ethical responsibilities and the importance of corporate social responsibility as entrepreneurs.

From an understanding of global trends that impact on the ways in which international new ventures source their funding, capital and clients.

# **Course Delivery:**

The following course will be taught in English and it will comprise of lectures, tutorials, projects, presentations and group activities. In addition to these, there will also be guest speakers and optional field trips available for students who would like to enhance their learning experience. The course will be delivered within 13 sessions, with each session totaling 3 hours-inclusive of both the lecture and tutorial. These sessions will be running during weekdays, Monday to Friday. Students are expected to engage in class discussions and work cooperatively during group work.

## **Topics and Course Schedule:**

Topic	Activities
Orientation	

Innovation in Business	Lecture; Tutorial
What is Entrepreneurship, Why It Matters and How It Stimulates Growth	Lecture; Tutorial
A Closer Look at Innovation A Closer Look at Entrepreneurship	Lecture; Tutorial
Recognizing Opportunities and Generating Ideas	Lecture; Tutorial
A Historical Perspective on Innovation & Entrepreneurship	
Innovation Processes Entrepreneurship Processes Feasibility analysis	Lecture; Tutorial
Seminar	
Crafting A Business Plan Innovation and Entrepreneurial Ecosystems	Lecture; Tutorial
Developing an Effective Business Model	Lecture; Tutorial
Building A Start up Team Innovation and Entrepreneurial Organisations	Lecture; Tutorial

Entrepreneurial Finance	Lecture; Tutorial
Ethic and Corporate Social Responsibility	Lecture; Tutorial
Achieve Sustainable Growth	Lecture; Tutorial
Next Steps on Your Innovation and Entrepreneurship Journey + Wrap-up	Lecture; Tutorial
Revision	
Final exam	

# **Assessments:**

Class participation	15%
Quiz	15%
Case study	20%
Final exam	50%

### **Grade Descriptors:**

HD	High Distinction	85-100
D	Distinction	75-84
Cr	Credit	65-74
Р	Pass	50-64
F	Fail	0-49

# **High Distinction 85-100**

Treatment of material evidences an advanced synthesis of ideas

Demonstration of initiative, complex understanding and analysis

Work is well-written and stylistically sophisticated, including appropriate referencing, clarity, and some creativity where appropriate

All criteria addressed to a high level

# **Distinction 75-84**

Treatment of material evidences an advanced understanding of ideas

Demonstration of initiative, complex understanding and analysis

Work is well-written and stylistically strong

All criteria addressed strongly

## **Credit 65-74**

Treatment of material displays a good understanding of ideas

Work is well-written and stylistically sound, with a minimum of syntactical errors

All criteria addressed clearly

#### Pass 50-64

Treatment of material indicates a satisfactory understanding of ideas Work is adequately written, with some syntactical errors Most criteria addressed adequately

#### Fail 0-49

Treatment of ideas indicates an inadequate understanding of ideas Written style inappropriate to task; major problems with expression Most criteria not clearly or adequately addressed

## **Academic Integrity**

Students are expected to uphold the university's academic honesty principles which are an integral part of the university's core values and principles. If a student fails to observe the acceptable standards of academic honesty, they could attract penalties and even disqualification from the course in more serious circumstances. Students are responsible for knowing and observing accepted principles of research, writing and any other task which they are required to complete.

Academic dishonesty or cheating includes acts of plagiarism, misrepresentation, fabrication, failure to reference materials used properly and forgery. These may include, but are not limited to: claiming the work of others as your own, deliberately applying false and inaccurate information, copying the work of others in part or whole, allowing others in the course to copy your work in part or whole, failing to appropriately acknowledge the work of other scholars/authors through acceptable referencing standards, purchasing papers or writing papers for other students and submitting the same paper twice for the same subject.

This Academic Integrity policy applies to all students of the Zhejiang University in all programmes of study, including non-graduating students. It is to reinforce the University's commitment to maintain integrity and honesty in all academic activities of the University community.

#### **Policy**

- The foundation of good academic work is honesty. Maintaining academic integrity upholds the standards of the University.
- The responsibility for maintaining integrity in all the activities of the academic community lies with the students as well as the faculty and the University. Everyone in this community must work together to ensure that the values of truth, trust and justice are upheld.
- Academic dishonesty affects the University's reputation and devalues the degrees offered.
- The University will impose serious penalties on students who are found to have violated this Policy. The following penalties may be imposed:
  - Expulsion;
  - Suspension;
  - Zero mark/fail grade;
  - Marking down;
  - Re-doing/re-submitting of assignments or reports; and
  - Verbal or written warning.