



浙江大學

**ACCT531**

**Financial Reporting for Business Groups and  
Entrepreneurs**

# **ACCT531**

## **Financial Reporting for Business Groups and Entrepreneurs**

### Instructor Contact Details

Lecturer-in-charge: Dr. Yuan Wang

Email: wlwyxy\_29@zju.edu.cn

Office location: Huajiachi Campus, Zhejiang University, Hangzhou, China

Consultation Time: Book appointment by sending email to: wlwyxy\_29@zju.edu.cn

### Teaching Times, Modes and Locations

Course Duration: 23 Jun 2025 to 11 Jul 2025

Modes: Face-to-face

Location: Huajiachi Campus, Zhejiang University via face-to-face

### Academic Level

Undergraduate

### Credit Points:

The course is worth 6 units of credit point.

### Credit Hours

The number of credit hours of this course equals to the credits of a standard semester- long course.

### Contact Hours

The course contains a total of 53 contact hours, which consists of orientation, lectures, seminars, quiz, discussion, research, case study, small tests, assignments, on-site field trip(s), in-class and after-class activities, revision, self-study, and final exam. Students will receive an official transcript which is issued by Zhejiang University when completing this course.

### Enrolment Requirements

Eligibility requires enrollment in an overseas university as an undergraduate or postgraduate student, proficiency in English, and pre-approval from the student's home institution.

### Course Description:

This unit provides essential skills in financial reporting for complex business entities and entrepreneurial ventures. Students will learn to prepare consolidated financial reports for controlled, significantly influenced, or jointly controlled entities, addressing goodwill, intra-group transactions, and non-controlling interests. Key topics include equity accounting, segment disclosures, related party disclosures, foreign currency translation, and handling complex financial instruments. Additionally, the unit covers startup-specific accounting practices, such as setting up accounting structures, financial planning, cash flow management, funding, IPO readiness, and regulatory obligations. By the course's end, students will be equipped to navigate both corporate group reporting and the financial challenges unique to startups, enhancing their readiness for diverse financial roles.

### Prerequisite:

Prior knowledge in fundamental accounting is required for taking this course.

### Learning Resources

- Fabozzi, Frank J. Entrepreneurial finance and accounting for high-tech companies. MIT Press, 2016.

### Learning Objectives

By the end of this course, you should be able to:

- Demonstrate the ability to apply, analyze, and evaluate major accounting methods for business combinations, including consolidation accounting, accounting for associate companies, and financial assets held as available for sale. Explain key disclosure requirements for financial statements, discuss international standard setting, and address non-financial reporting developments.
- Utilize professional judgement to determine suitable accounting approaches for diverse circumstances, critically assessing how accounting figures alone represent an entity's activities, while ensuring a fair and accurate view for stakeholders.
- Strengthen verbal and written communication skills in addressing complex accounting issues and develop collaborative skills to work effectively and equitably within team settings on accounting matters.
- Build an ethical framework and social awareness in approaching accounting

challenges, emphasizing integrity and social responsibility in financial reporting and professional interactions.

Course Delivery:

- Face-to-face Lecture mode includes lectures, seminars, quiz, discussion, research, case study, small tests, assignments, on-site field trip(s), in-class and after-class activities, revision, and final exam.

The following course will be taught in English. There will also be guest speakers and optional field trips available for students who would like to enhance their learning experience. All courses and other sessions will be run during weekdays.

Topics and Course Schedule:

WK	Topic	Activities
1	Introduction to consolidation & control	Lecture; Tutorial
1	Governance, Legal Infrastructure, and Financial Information	Lecture; Tutorial
1	Principles of consolidation & the consolidation process	Lecture; Tutorial
1	Fair value adjustments & tax effects Financial Performance Metrics	Lecture; Tutorial
1	Intragroup transactions	Lecture; Tutorial
2	Partly owned subsidiaries: non-controlling interest Debt and Other Obligations	Lecture; Tutorial
2	Accounting for associates and joint ventures	Lecture; Tutorial
2	Segments and related party disclosures	Lecture; Tutorial
2	Quiz	Closed book
2	Joint operations	Lecture; Tutorial
3	Financial instruments & hedge accounting	Lecture; Tutorial

	Revenue Recognition and Costs	
3	Foreign currency translation and issues in consolidation	Lecture; Tutorial
3	Accounting standard setting processes	Lecture; Tutorial
3	Accounting standard setting processes Cash Flow Management	Lecture; Tutorial
3	Accounting Information Systems: Internal and External	Lecture; Tutorial
3	Revision	Tutorial
3	Final exam	Closed book

#### Assessments:

Class participation	15%
Quiz	15%
Assignments	20%
Final exam	50%

#### Grade Descriptors:

HD	High Distinction	85-100
D	Distinction	75-84
Cr	Credit	65-74
P	Pass	50-64
F	Fail	0-49

#### **High Distinction 85-100**

- Treatment of material evidences an advanced synthesis of ideas Demonstration of initiative, complex understanding, and analysis.
- Work is well-written and stylistically sophisticated, including appropriate referencing, clarity, and some creativity where appropriate.
- All criteria addressed to a high level.

#### **Distinction 75-84**

- Treatment of material evidences an advanced understanding of ideas Demonstration of initiative, complex understanding and analysis Work is well-written and stylistically strong.
- All criteria addressed strongly.

### **Credit 65-74**

- Treatment of material displays a good understanding of ideas.
- Work is well-written and stylistically sound, with a minimum of syntactical errors.
- All criteria addressed clearly.

### **Pass 50-64**

- Treatment of material indicates a satisfactory understanding of ideas Work is adequately written, with some syntactical errors.
- Most criteria addressed adequately.

### **Fail 0-49**

- Treatment of ideas indicates an inadequate understanding of ideas Written style inappropriate to task, major problems with expression.
- Most criteria not clearly or adequately addressed.

### Academic Integrity

Students are expected to uphold the university's academic honesty principles which are an integral part of the university's core values and principles. If a student fails to observe the acceptable standards of academic honesty, they could attract penalties and even disqualification from the course in more serious circumstances. Students are responsible for knowing and observing accepted principles of research, writing and any other task which they are required to complete.

Academic dishonesty or cheating includes acts of plagiarism, misrepresentation, fabrication, failure to reference materials used properly and forgery. These may include, but are not limited to: claiming the work of others as your own, deliberately applying false and inaccurate information, copying the work of others in part or whole, allowing others in the course to copy your work in part or whole, failing to appropriately acknowledge the work of other scholars/authors through acceptable referencing standards, purchasing papers or writing papers for other students and submitting the same paper twice for the same subject.

This Academic Integrity policy applies to all students of the Zhejiang University in all programs of study, including non-graduating students. It is to reinforce the University's commitment to maintain integrity and honesty in all academic activities of the University community.

### Policy

The foundation of good academic work is honesty. Maintaining academic integrity upholds the standards of the University. The responsibility for maintaining integrity in all the activities of the academic community lies with the students as well as the faculty and the University. Everyone in this community must work together to ensure that the values of truth, trust and justice are upheld.

Academic dishonesty affects the University's reputation and devalues the degrees

offered. The University will impose serious penalties on students who are found to have violated this policy. The following penalties may be imposed:

- ✓ Expulsion
- ✓ Suspension
- ✓ Zero mark /fail grade
- ✓ Marking down
- ✓ Re-doing/re-submitting of assignments or reports, and
- ✓ Verbal or written warning.