



浙江大學

**ECON917**  
**Global Finance and Economic Integration**

# ECON917

## Global Finance and Economic Integration

### Instructor Contact Details

Lecturer-in-charge: Xiaohua CHEN

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Office location: Huajiachi Campus, Zhejiang University, Hangzhou, China

Consultation Time: Book appointment by sending email to: wlwyxy\_29@zju.edu.cn

### Teaching Times, Modes and Locations

Course Duration: 28 Jun 2026 to 17 Jul 2026

Modes: Face-to-face

Location: Huajiachi Campus, Zhejiang University via face-to-face

### Academic Level

Postgraduate

### Credit Points:

The course is worth 6 units of credit point.

### Credit Hours

The number of credit hours of this course equals to the credits of a standard semester-long course.

### Contact Hours

The course contains a total of 53 contact hours, which consists of orientation, lectures, seminars, quiz, discussion, research, case study, small tests, assignments, on-site field trip(s), in-class and after-class activities, revision, self-study, and final exam. Students will receive an official transcript which is issued by Zhejiang University when completing this course.

### Enrolment Requirements

Eligibility requires enrollment in an overseas university as an undergraduate or postgraduate student, proficiency in English, and pre-approval from the student's home institution.

### Course Description:

This course examines the interaction between globalization and the governance of the international financial system, with a focus on how cross-border capital flows, regulatory frameworks, and international cooperation shape financial stability and economic integration. Drawing on both theory and empirical research, it analyses key events such as the 2008 Global Financial Crisis and its aftermath, while also considering contemporary challenges including financial contagion, rising global debt, exchange rate regimes, and the growing influence of emerging economies. The course equips students with analytical tools to evaluate risks and opportunities in global finance and to understand the role of governance in promoting stability and sustainable growth in an interconnected world.

### Prerequisite:

N/A

### Learning Resources

- Blundell-Wignall, P. Atkinson, & C. Roulet, *Globalisation & Finance at the Crossroads*, Palgrave Macmillan, 2018.

### Learning Objectives

By the end of this course, you should be able to:

- Analyze financial markets and regulation in the context of the global financial crisis and its aftermath, applying relevant theories to contemporary developments.
- Acquire, evaluate, and apply new knowledge through independent research and effective use of information technologies.
- Critically assess the assumptions, methods, and limitations of empirical studies in international finance.
- Communicate research findings clearly in written and oral forms, demonstrating problem-solving and analytical skills.

### Course Delivery:

- Face-to-face Lecture mode includes lectures, seminars, quiz, discussion, research, case study, small tests, assignments, on-site field trip(s), in-class and after-class activities, revision, and final exam.

The following course will be taught in English. There will also be guest speakers and optional field trips available for students who would like to enhance their learning experience. All courses and other sessions will be run during weekdays.

Topics and Course Schedule:

WK Topic Activities		
1	Course Introduction	Lecture; Tutorial
1	Globalization and the evolution of the international financial system	Lecture; Tutorial
1	Financial innovation and regulatory frameworks before the crisis (Basel II)	Lecture; Tutorial
1	Early warning signs: the watershed year of 2004 and structural vulnerabilities	Lecture; Tutorial
1	Bank business models and the dynamics of global financial contagion	Lecture; Tutorial
2	Crisis management and reform: policy responses and exit strategies	Lecture; Tutorial
2	Mid-semester quiz	Lecture; Tutorial
2	Risk assessment in banking: determinants of systemic fragility	Lecture; Tutorial
2	Business model reform: separation of commercial and investment banking	Lecture; Tutorial
2	The regulatory landscape: Basel III and the path towards Basel IV	Lecture; Tutorial
3	Shadow banking and risks in emerging markets	Lecture; Tutorial
3	Quantitative easing: QE1–QE3 and their implications for financial stability	Lecture; Tutorial
3	Post-COVID monetary policy: inflationary pressures and policy trade-offs	Lecture; Tutorial
3	Innovation and disruption: Fintech, Blockchain, and the cryptocurrency crisis	Lecture; Tutorial
3	Revision	Tutorial
	Final exam	Closed book

Assessments:

Class participation	15%
In-class Test	15%
Assignments	20%
Final exam	50%

Pass Requirement (Double Pass Rule)

To pass this course, students are required to achieve:

- an overall mark of 50% or above, and
- a pass mark (50% or above) in the Final Examination.

Students who achieve an overall mark of 50% or above but do not achieve a pass in the Final Examination will receive a fail grade for the course.

Grade Descriptors:

HD	High Distinction	85-100
D	Distinction	75-84
Cr	Credit	65-74
P	Pass	50-64
F	Fail	0-49

### **High Distinction 85-100**

- Treatment of material evidences an advanced synthesis of ideas Demonstration of initiative, complex understanding, and analysis.
- Work is well-written and stylistically sophisticated, including appropriate referencing, clarity, and some creativity where appropriate.
- All criteria addressed to a high level.

### **Distinction 75-84**

- Treatment of material evidences an advanced understanding of ideas Demonstration of initiative, complex understanding and analysis Work is well-written and stylistically strong.
- All criteria addressed strongly.

### **Credit 65-74**

- Treatment of material displays a good understanding of ideas
- Work is well-written and stylistically sound, with a minimum of syntactical errors.
- All criteria addressed clearly.

### **Pass 50-64**

- Treatment of material indicates a satisfactory understanding of ideas Work is adequately written, with some syntactical errors.
- Most criteria addressed adequately.

### **Fail 0-49**

- Treatment of ideas indicates an inadequate understanding of ideas Written style inappropriate to task, major problems with expression.
- Most criteria not clearly or adequately addressed.

### Academic Integrity

Students are expected to uphold the university's academic honesty principles which are an integral part of the university's core values and principles. If a student fails to observe the acceptable standards of academic honesty, they could attract penalties and even disqualification from the course in more serious circumstances. Students are responsible for knowing and observing accepted principles of research, writing and any other task which they are required to complete.

Academic dishonesty or cheating includes acts of plagiarism, misrepresentation, fabrication, failure to reference materials used properly and forgery. These may include, but are not limited to: claiming the work of others as your own, deliberately applying false and inaccurate information, copying the work of others in part or whole, allowing others in the course to copy your work in part or whole, failing to appropriately acknowledge the work of other scholars/authors through acceptable referencing standards, purchasing papers or writing papers for other students and submitting the same paper twice for the same subject.

This Academic Integrity policy applies to all students of the Zhejiang University in all programs of study, including non-graduating students. It is to reinforce the University's commitment to maintain integrity and honesty in all academic activities of the University community.

### Policy

The foundation of good academic work is honesty. Maintaining academic integrity upholds the standards of the University. The responsibility for maintaining integrity in all the activities of the academic community lies with the students as well as the faculty and the University. Everyone in this community must work together to ensure that the values of truth, trust and justice are upheld.

Academic dishonesty affects the University's reputation and devalues the degrees offered. The University will impose serious penalties on students who are found to have violated this policy. The following penalties may be imposed:

- ✓ Expulsion
- ✓ Suspension
- ✓ Zero mark /fail grade
- ✓ Marking down
- ✓ Re-doing/re-submitting of assignments or reports, and
- ✓ Verbal or written warning